

764

WESLEYAN INVESTMENT FOUNDATION: CHURCH EXTENSION FUND

Whereas, Wesleyan Investment Foundation has been serving as a church extension fund for evangelical churches and denominations related, affiliated, or associated with The Wesleyan Church (the "Church") and/or which share a common religious heritage, historical ties, similar purposes, faith, doctrine and/or background with the Church; and

Whereas, The governing documents of WIF require, and must require after any amendment, that all actions of WIF are undertaken consistent with *The Discipline of The Wesleyan Church* ("*The Discipline*"); and

Whereas, When WIF serves other evangelical churches and denominations related, affiliated, or associated with the Church and which share a common religious heritage, historical ties, similar purposes, faith, doctrine and/or background with the Church some actions incident to these transactions could be interpreted to be a potential or perceived conflict with *The Discipline*; and

Whereas, The Board of Directors of Wesleyan Investment Foundation (the "Board"), desires to propose an amendment to *The Discipline* with respect to WIF to resolve any potential or perceived conflict in the administration of WIF as a church extension fund that serves other evangelical churches and denominations related, affiliated, or associated with the Church and which share a common religious heritage, historical ties, similar purposes, faith, doctrine and/or background with the Church

Resolved, The Board hereby recommends an amendment to *The Discipline* to prevent any potential or perceived conflict with *The Discipline* connected to WIF's administration of or relationship with other church extension funds or by serving as a church extension fund for other evangelical churches and denominations related, affiliated, or associated with the Church and which share a common religious heritage, historical ties, similar purposes, faith, doctrine and/or background with the Church, by proposing the following amendment to *The Discipline* which would add a new sub-paragraph 4320:12 to Part 7, Chapter 4, Section C, Basic Provisions of Subsidiary Corporations of *The Discipline*:

(12) Notwithstanding any provision of *The Discipline* to the contrary, Wesleyan Investment Foundation, Inc. is expressly authorized to act as a church extension fund for other evangelical churches and denominations related, affiliated, or associated with The Wesleyan Church or which share a common religious heritage, historical ties, similar purposes, faith, doctrine and/or background with The Wesleyan Church.

WESLEYAN INVESTMENT FOUNDATION, INC
Donald W. Milstead, Secretary

Committee on Memorials

Recommended Not Recommended

General Conference

Adopted Not Adopted